

Message Text

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PAGE 01 TEL AV 00168 051536Z
ACTION MMO-04

INFO OCT-01 NEA-10 ISO-00 EB-08 COME-00 TRSE-00 /023 W
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FM AMEMBASSY TEL AVIV
TO SECSTATE WASHDC 0351

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E.O.11652: N/A
TAGS: ECRP, EFIN, IS
SUBJ: 1977 NATIONAL ACCOUNTS (CERP 101); \$570 MILLION
BALANCE OF PAYMENTS IMPROVEMENT

REF: 77 TEL AVIV A-218

THE CENTRAL BUREAU OF STATISTICS (CBS) HAS RELEASED
NATIONAL ACCOUNTS DATA FOR THE FIRST NINE MONTHS
OF 1977 AND ITS FIRST ESTIMATES OF FULL-YEAR 1977
ECONOMIC AGGREGATES. PROMINENT AMONG THESE IS THE
CBS ESTIMATE OF \$570 MILLION IMPROVEMENT IN THE BALANCE
OF PAYMENTS ON GOODS AND SERVICES FOR AN OVERALL DEFICIT OF
\$2.7 BILLION FOR CY 77. CBS ATTRIBUTES THE IMPROVEMENT TO AN
11 PERCENT REAL INCREASE IN EXPORTS OF GOODS AND SERVICES,
AND A 25 PERCENT REAL DECLINE IN DEFENSE IMPORTS, ALTHOUGH
THERE WAS A REAL RISE IN CIVILIAN MERCHANDISE IMPORTS OF 5
PERCENT.

2. CBS ESTIMATES OF MAJOR NATIONAL ACCOUNTS AGGREGATES
ARE AS FOLLOWS:

IL MILLION	1977	1976	1975	1974
TOTAL USES OF RESOURCES	232,853	166,675	130,000	91,159
PRIVATE CONSUMP- TION EXPENDITURES	84,492	61,160	45,668	32,640
GENERAL GVT.				

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EXPENDITURES	54,949	41,435	34,049	22,073
GROSS DOMESTIC CAPITAL FORMATION	34,393	27,386	25,765	19,613
EXPORT OF GOODS & SERVICES	54,422	33,287	22,216	14,883
SUBSIDIES ON EXPORTS	4,597	3,407	2,302	1,950
TOTAL RESOURCES	232,853	166,675	130,000	91,159

LESS:IMPORT OF
 GOODS & SERVICES 77,693 54,461 44,116 28,152
 LESS:NET TAXES ON
 IMPORTS 17,137 12,572 7,715 7,062
 GROSS DOMESTIC PRO-
 DUCT (AT MARKET
 PRICES) 138,023 99,642 78,169 55,945
 LESS: NET FACTOR PAY-
 MENTS TO ABROAD 4,202 3,562 2,840 1,673
 GROSS NATIONAL PRO-
 DUCT (AT MARKET
 PRICES) 133,821 96,080 75,329 54,272
 (GNP DEFLATOR) (38.5) (26.5) (36) (35.5)
 3. IL MILLION AT 1970 PRICES
 1977 1976 1975 1974
 TOTAL USES OF
 RESOURCES 41,961 42,356 42,540 41,435
 PRIVATE CONSUMPTION
 EXPENDITURES 16,177 15,910 15,282 15,287
 GENERAL GVT. EX-
 PENDITURES 9,218 10,184 11,044 9,994
 GROSS DOMESTIC
 CAPITAL FORMATION 6,293 7,043 8,225 8,376
 EXPORT OF GOODS &
 SERVICES (INCL.
 SUBSIDIES ON
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EXPORTS) 10,273 9,219 7,989 7,778
 TOTAL RESOURCES 41,961 42,356 42,540 41,435
 LESS:IMPORT OF
 GOODS & SERVICES
 (INCL.NET TAXES) 14,582 14,960 15,426 14,899
 GROSS DOMESTIC PRO-
 DUCT (AT MARKET
 PRICES) 27,379 27,396 27,114 26,536
 LESS: NET FACTOR
 PAYMENTS TO ABROAD 658 814 764 727
 GROSS NATIONAL
 PRODUCT (AT MARKET
 PRICES 26,721 26,582 26,350 25,809

4. EMBASSY CALCULATES FOLLOWING REAL GROWTH

RATES: (IN PERCENT)
 1977 1976 1975 1974
 TOTAL USES OF
 RESOURCES -.9 -.4 2.7 5.0
 PRIVATE CONSUMP-
 TION EXPENDITURES 1.7 4.1 0 8.0
 GROSS DOMESTIC CAPI-

TAL FORMATION -10.6 -14.4 -1.8 2.7
EXPORT OF GOODS &
SERVICES (INCL.
SUBSIDIES ON
EXPORTS) 11.4 15.4 2.7 5.8
TOTAL RESOURCES -9 -4 2.7 5.0
LESS:IMPORT OF
GOODS & SVC. (INCL.
NET TAXES) -2.5 -3.0 3.5 2.3
GROSS DOMESTIC
PRODUCT -1 1.0 2.2 6.6
LESS:NET FACTOR
PAYMENTS TO
ABROAD -19.2 6.5 5.1 6.4
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GROSS NATIONAL
PRODUCT .5 .9 2.1 6.6

5. FULL TEXT OF CBS PRESS RELEASE POUCHED NEA/IAI.
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Message Attributes

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